

## FINANCE FOR FUTURE GROWTH

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### POLICY OBJECTIVE

This Council Policy is to administer Section 7.11 of the *Environmental Planning and Assessment Act 1979* for the Contribution towards provision or improvement of amenities or services.

### 1. POLICY STATEMENT

The intent of this policy is to ensure that Wentworth Shire Council establishes systems which ensure that local infrastructure contributions received under Section 7.12 of the *Environmental Planning and Assessment Act 1979* are managed to ensure sufficient finance is held in Trust to meet future demands for infrastructure and community.

### 2. POLICY COVERAGE

This policy applies to all areas of Council's operations and covers contributions received under Section 7.12 of the *Environmental Planning and Assessment Act 1979*.

### 3. STRATEGIC PLAN LINK

Objective: 3.0 Wentworth is a community that works to enhance and protect its physical and natural Assets (environmental)

Strategy: 3.2 Plan for and develop the right assets and infrastructure

### 4. DEFINITIONS AND ABBREVIATIONS

Term/Word	Definition
ABS	Australian Bureau of Statistics
CPI	Consumer Price Index

### 5. POLICY CONTENT

It is the policy of this council that:-

- Developers shall make contributions in accordance with the approved charges outlined in the 2018 Section 7.12 Development Contributions Plan.
- Contributions received under Section 7.12 of the Act will be recorded in a Register and held in Council's restricted funds.
- Contributions received will only be utilised for projects specifically identified by Council from which such contributions are received.
- Council will index and adjust contributions in accordance with the (CPI) published by the ABS on a yearly basis.

### 6. RELATED DOCUMENTS & LEGISLATION

Environmental Planning and Assessment Act 1979

Environmental Planning and Assessment Regulation 2021

### 7. ATTACHMENTS

Nil.

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**8. DOCUMENT APPROVAL**

This document is the latest version of the official policy of the Wentworth Shire Council, as adopted by Council on 16 March 2022. All previous versions of this policy are null and void.

This policy may be amended or revoked by Council at any time.

A PDF copy of the signed document can be accessed from Council's record management system and Reliance's.

Signed: .....  


29 March 2022

**General Manager Wentworth Shire Council**

**Date**

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