

# WENTWORTH SHIRE COUNCIL

## PUBLIC NOTICE – PRESENTATION OF FINANCIAL STATEMENTS AS PER SECTION 418 (3) of the LOCAL GOVERNMENT ACT, 1993 (NSW)

In accordance with Section 418 (3) of the Local Government Act, 1993, Wentworth Shire Council advises that the Ordinary Council Meeting to be held on 16/11/2011 will include the presentation of the audited Financial Statements and the Auditor's Reports for the financial year ending 30/06/2011.

A summary of the Financial Statements is provided below:

<b>Income Statement</b>	<b>2011</b>	<b>2010</b>
	<b>\$'000</b>	<b>\$'000</b>
Total Income from Continuing Operations	20,209	18,055
Total Expenses from Continuing Operations	20,480	14,336
<b>Operating Result from Continuing Operations</b>	(271)	3,719
<b>Net Operating Result for the year</b>	(271)	3,719
Net Operating Result before Grants & Contributions provided for Capital Purposes	(2,539)	1,807
<b>Balance Sheet</b>	<b>2011</b>	<b>2010</b>
	<b>\$'000</b>	<b>\$'000</b>
Total Current Assets	21,044	19,345
Total Current Liabilities	(3,777)	(3,479)
Total Non Current Assets	274,605	276,273
Total Non Current Liabilities	(1,208)	(1,958)
Total Equity	290,664	290,181
<b>Other Financial Information</b>	<b>2011</b>	<b>2010</b>
Current Ratio	5.57:1	5.56:1
Unrestricted Ratio	5.84:1	5.93:1
Debt Service Ratio (%)	5.9%	13.2%
Rates Coverage Ratio (%)	32.2%	34.1%
Rates & Annual Charges Outstanding Ratio (%)	33.5%	31.8%
Building & Infrastructure Renewals Ratio (%)	43.7%	140.9%

In accordance with Section 420 of the Local Government Act, 1993, any persons may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** [www.wentworth.nsw.gov.au](http://www.wentworth.nsw.gov.au)

**Locations:** 26-28 Adelaide Street  
Wentworth NSW 2648

Submissions close one week after the above Public Meeting has been held.

**PETER KOZLOWSKI**  
**General Manager**